



Land No: 08330-222311

Fax No: 08330-2223716

**K.L.E.SOCIETY'S
S.V.S. BELLUBBI ARTS & COMMERCE COLLEGE
SAUNDATTI – 591126**

3rd Cycle Re-Accredited at the 'B++' Level by NAAC

Web: <http://www.klesvsbcs.edu.in>
E- mail: klesvsbellubbicollege@gmail.com

BUS STAND ROAD SAUNDATTI – 591126
TQ. SAUNDATTI, DIST. BELAGAVI (KARNATAKA)

Total Expenditure incurred towards Academic and Physical maintenance 2020-21

Particulars	Amount Rs.
ACADEMIC EXPENDITURES	
Computer workshop	12800
Economics Workshop	6300
FDP registration fees	2500
Postage charges	3790
Printing and stationary	10764
Tally renewal fees	2200
Telephone charges	59297
Travelling Expenses	1890
Website Expenses	2714
Test and Seminar Fees	40802
Total Rs.	1,43,057
PHYSICAL MAINTENANCE EXPENDITURES	
KEB deposit	3810
Electricity charges	122849
E pay roll software	47200
Repairs to electrification	4093
Repairs to equipments	13642
Total Rs.	1,91,594
Grand Total Rs.	3,34,651




PRINCIPAL
K.L.E. Society's S.V.S. Bellubbi
Arts & Com College, Saundatti.



MURASHILLIN ASSOCIATES

CHARTERED ACCOUNTANTS

V.T. MURASHILLIN

M.Com., L.L.B.(Spl.), F.C.A., DISA, (ICAI) DIRM (ICAI)

Residence : "Ganga Smriti"

H.No. 3520/B-5, 29th Cross,

Lingraj Nagar, South Hubli-580 031 ☎ : 2373522

Office : IInd Floor, Biliangadi Complex,

Opp: P.C. Jabin College,

Vidyanagar, Hubli-580021 (Karnataka)

E-mail: murashillin@gmail.com

E-mail: murashillin@yahoo.co.in

Tel : (O) : 0836-2265309, 4265364

Cell : 9845390575, 7795019798

AUDIT REPORT

2020-2021

UDIN:21029894AAAABC1487

We have audited the attached balance sheet of KLE SOCIETY'S SVS BELLUBBI ARTS AND COMMERCE COLLEGE(AIDED SECTION) SOUNDATTI. DIST BELGAUM , as at 31ST March 2021 and the INCOME AND EXPENDITURE ACCOUNT for the year ending on that date, annexed there to. These financial statements are the responsibility of of KLE SOCIETY'S SVS BELLUBBI ARTS AND COMMERCE COLLEGE(AIDED SECTION) SOUNDATTI. DIST BELGAUM . Our responsibility is to express an opinion on these financial statement based on our audit.

We conducted our audit in accordance with, auditing standards generally accepted in India those standards require that we plan and perform the audit obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluation the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

2. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

3. in our opinion, proper books of accounts have been kept by the institute referred above, so far as it appears from our examination of those books of accounts.

4. The balance sheet and the Income & Expenditure account dealt with by this report are in agreement with the books of accounts.

5. In our opinion and to the best of information and according to the explanation given to us, as and subject to our observations annexed, the accounts read with the schedules and notes thereon, gives a true and fair view:

- v) In the case of the Balance Sheet, of the state of affairs of the institute, as at 31ST March 2021
- vi) In the case of Income & Expenditure account, of the DEFICIT for the year ending on that date.

Place : HUBLI

Dated : 27/07/2021

For MURASHILLIN ASSOCIATES

CHARTERED ACCOUNTANTS

Firm Reg. No. 0049655



V. T. MURASHILLIN
PROPRIETOR (M. No. 029894)

I = Infrastructure
A = Academic
P = Physical
lib = Library

KLE Society's
SVS Bellubbi Arts & Commerce College (Aided Section), Saundatti
Receipt and Payment Account for the period from 01.04.2020 to 31.03.2021

Sch. No	Particulars	Opening Balance	Receipt	Payment	Closing Balance
L-1	K.L.E. Society Account				
	K L E Society	25,090,516.12	1,158,386.00	901,095.90	25347806.22 Cr
L-2	Specific Funds				
	P S L L Fees	220,774.00	17,100.00		237874.00 Cr
	Student Aid Fund	83,778.00	3,420.00		87198.00 Cr
L-3	Specific Grants				
	Central Govt Library Grant	950,200.00	-	-	950200.00 Cr
	DCE Banglaore Salary Grants	2,241,629.00	281,060.00	-	2522689.00 Cr
	Remidial Coaching for SC/ST Students	81,601.00	-	-	81601.00 Cr
	Reserves & Surplus	554,929.00	-	-	554929.00 Cr
	UGC Backward Area Building Grant	450,000.00	-	-	450000.00 Cr
	UGC Computer Lab	50,000.00	-	-	50000.00 Cr
	UGC Grants for Copmuters	239,000.00	-	-	239000.00 Cr
	UGC NRC Grants for Compouters	145,000.00	-	-	145000.00 Cr
	UGC Seminar Cri. of Poli Vs Judic Acti	175.00	-	-	-175.00 Cr
	UGC Sports Playfield Plan	450,000.00	-	-	450000.00 Cr
	UGC XI Building Class Room	80,000.00	-	-	80000.00 Cr
	UGC XII Plan Gen Dvp. Asst Grant	782,247.00	-	-	782247.00 Cr
	UGC XII PLAN Grt. GEN GEV scheme	400,000.00	-	-	400000.00 Cr
	UGC XI Ladies Reading Room	450,000.00	-	-	450000.00 Cr
	UGC XI Plan Add Ass Grant	206.00	-	-	-206.00 Cr
	UGC XI Plan Additional Grant	982,000.00	-	-	982000.00 Cr
	U G C XI Plan Grant	1,500,325.00	-	-	1500325.00 Cr
	UGC XI Plan Grant Other than Bldg.	344,040.00	-	-	344040.00 Cr
	UGC XI Plan IQAC	92,340.00	-	-	92340.00 Cr
	UGC XI Plan Seminar Grant	22,960.00	-	-	-22960.00 Cr
	UGC XI Plan (Sports)	250,000.00	-	-	250000.00 Cr
	UGC XI Plan for Women Hostel	2,933,072.00	-	-	2933072.00 Cr
L-5	Deposits				
	Contractors Sec. Deposit				
	I. R. Patil SD	11,429.00	-	-	11429.00 Cr
	Convergent Technologies Ltd.	10,828.00	-	✓ 10,828.00 I	0.00 Cr
	MAS Construction CO. SD	10,800.00	-	-	10800.00 Cr
	Security Deposit (Contractor)	55,023.00	-	-	55023.00 Cr
	S M Patil SD	150,000.00	-	-	150000.00 Cr
	Sripad Patherpekār SD	20,847.00	-	-	20847.00 Cr
	Student Deposit				
	Caution Money	57600.00 Cr	14400.00	0.00	72000.00 Cr
	Rani Channamma Bank FD (Lingaraj Angadi)	27500.00 Cr	0.00	0.00	27500.00 Cr
	Security Deposit of rajesh Enterprises	5000.00 Cr	0.00	0.00	5000.00 Cr
L-6	Scholarship				
	G O I Post Matric Schilarship	600.00	-	-	600.00 Cr
	GOI SC/ST Post Matric Scholarship	-	61,160.00	61,160.00	0.00 Cr
	Renuka Endowment Schlp	800.00	800.00	-	1600.00 Cr
	RC Bank FD (Lingaraj Angadi) Int	-	1,907.00	-	1907.00 Cr
	Sanchi Honnamma Scholarship	-	20,000.00	20,000.00	0.00 Cr
L-7	Other Payable				
	Collection to Be Remitted				
	Karnatak SSW Fund	-	8,550.00	8,550.00	0.00 Cr
	Karnatak STB Fund	-	8,550.00	8,550.00	0.00 Cr
	NSS Fees	11,920.00	-	600.00	11320.00 Cr
	Rani Channamma University Exam Adv	-	12,548.00	12,548.00	0.00 Cr
	Reub Student Aid Fund	-	8,208.00	8,208.00	0.00 Cr
	RCU-Career Guidance Fees	-	8,208.00	8,208.00	0.00 Cr



RCU CDC	-	8,208.00	8,208.00	0.00 Cr
Rcu Development Fund	-	20,520.00	20,520.00	0.00 Cr
RCU Late Admission Fees	-	18,200.00	18,200.00	0.00 Cr
RCU Registration Fees	-	62,640.00	62,640.00	0.00 Cr
RCUSB Fund	-	6,156.00	6,156.00	0.00 Cr
RCU Scouts and Guides	-	17,100.00	17,100.00	0.00 Cr
Rcu Sports Development Fees	-	16,502.00	16,502.00	0.00 Cr
Rcu Sports Fees	-	16,502.00	16,502.00	0.00 Cr
RCU Student Insurance Scheme	-	41,040.00	41,040.00	0.00 Cr
Rcu Student Welfare Fund	6,204.00	19,734.00	18,854.00	7084.00 Cr
R C U Youthfestival Fees	-	16,502.00	16,502.00	0.00 Cr
Red Cross Unit Fund	38,312.00	17,100.00	10,155.00	45257.00 Cr
Other Payable				
FBF	90.00	90	0.00	0.00 Cr
General Library Payable	11,921.00	0	11921.00	0.00 Cr
GSLI	395.00	395	0.00	0.00 Cr
Income Tax	119,500.00	119500	0.00	0.00 Cr
LIC	37,968.00	37968	0.00	0.00 Cr
Other Deductions	22,800.00	22800	0.00	0.00 Cr
Professional Tax	1,800.00	1800	0.00	0.00 Cr
Red Ribban Club	4,000.00	0	4000.00	0.00 Cr
Recoveries to Be Remitted				
Covid-19 Relif Fund	0	60049.00	60049.00	0.00 Cr
Employee's Contribution to PF	0	89,711.00	89,711.00	0.00 Cr
Employee's Contribution to ESIC	0	9,321.00	9,321.00	0.00 Cr
Family Benefit Fund	0	1,160.00	1,160.00	0.00 Cr
Staff Group Insurance	0	132,046.00	132,046.00	0.00 Cr
Staff Income Tax	0	2,784,372.00	2,784,372.00	0.00 Cr
Staff L I C	0	560,655.40	560,655.40	0.00 Cr
Staff Other Deductions	0	188,400.00	188,400.00	0.00 Cr
Staff Profession Tax	0	27,200.00	27,200.00	0.00 Cr
Suspense A/c				
Suspense	0.00 Cr	93612.00	61160.00	32452.00 Cr
L-8 Fees and Development Fees				
College Devlp Fees	76865.00 Cr			76865.00 Cr
L-9 Institutional Balance				
Un-Aided	7,283,535.00	864,170.00	11,210.00	8136495.00 Cr
A-1 Assets				
Assests Out of Specific Grant				
U C G Equipments (Library)	409,309.60			409309.60 Dr
U C G Equipments X Plan (Computer)	313,578.00			313578.00 Dr
UGC Backward Area Books & Journals	99,975.00			99975.00 Dr
UGC Backward Area Equipment	200,000.00			200000.00 Dr
UGC- Bldg Mtrs. (Kamal Trading)	85,000.00			85000.00 Dr
U G C Books	276,116.45			276116.45 Dr
U G C Computer Building	770,239.00			770239.00 Dr
UGC General Dvpt. Equipment	42,850.00			42850.00 Dr
U G C Library Building	969,919.00			969919.00 Dr
UGC Sports Play Ground(200 Mts Track)	997,874.00			997874.00 Dr
UGC XI Addnl Grant - A/V Eqpt.	137,900.00			137900.00 Dr
UGC XI Addnl Grant-LCD Projector	109,000.00			109000.00 Dr
UGC XII Plan Gen Dev Ass Grant Asset	445,937.00			445937.00 Dr
UGC XII Plan Gen Dvp. Asst Gr.Books	172,275.00			172275.00 Dr
UGC XII Plan Gen Dvp. Asst Gr.Equ	296,111.00			296111.00 Dr
UGC XI Plan Adnl Gr.- Canon Scanner	3,481.00			3481.00 Dr
UGC XI Plan Adnl Gr.-Computer	530,600.00			530600.00 Dr
UGC XIPlan Addnl Gr- UPS	168,000.00			168000.00 Dr
U G C XI Plan Books	61,981.00			61981.00 Dr
UGC XI Plan Building (Classroom)	80,130.00			80130.00 Dr
UGC XI Plan Common Room & Toilet	120,638.00			120638.00 Dr
UGC XI Plan Computer Lab Build	117,576.00			117576.00 Dr
U G C XI Plan Equipments	374,909.00			374909.00 Dr
UGC XI Plan Grant- C C T V	34,881.00			34881.00 Dr
UGC XI Plan IQAC Equ	112,500.00			112500.00 Dr



UGC XI Plan Ladies Reading Room	450,150.00			450150.00 Dr
UGC XI Plan Sports Equipments	250,000.00			250000.00 Dr
UGC XI Plan Women's Hostel Bldg.	3,431,612.00			3431612.00 Dr
Immovable Properties				
College Building	9,644,882.56		✓ 750,849.00	I 10395731.56 Dr
Computer Lab Building	121,829.00			121829.00 Dr
Construction of Water Tank	183,395.00			183395.00 Dr
Electrification Work	201,109.23			201109.23 Dr
Library Building	1,003,557.00			1003557.00 Dr
Perment Power Supply to Hostel	363,106.00			363106.00 Dr
Water Tank	70,428.00			70428.00 Dr
Movable Assets				
Computer Equipment	98,225.00			98225.00 Dr
Computers	319,220.00			319220.00 Dr
Electric Equipments	72,503.52			72503.52 Dr
Fixtures and Fittings	120,750.00			120750.00 Dr
Furniture & Fixtures	1,492,420.51			1492420.51 Dr
General Library Books	466,060.19	1380	✓ 34,072.00	lib 498752.19 Dr
Gymkhana Equipments	82,275.14			82275.14 Dr 34000
Improvement of Facilities(Gen. Dvp. Pl	36,110.00			36110.00 Dr 17393
Library Equipments	660.60			660.60 Dr 51465
Library Software Expenses	70,720.00			70720.00 Dr
Office Equipments	57,781.00			57781.00 Dr
P S L L Books	279,308.50		✓ 17,393.00	lib 296701.50 Dr
PSLL Euipment	9,500.00			9500.00 Dr
Reading Room Equipments	109,763.00			109763.00 Dr
Remedial Coaching Books & Journals	253,855.00			253855.00 Dr
Remidial Coaching Equipments	373,196.00			373196.00 Dr
Student Activities Articles	22,885.65			22885.65 Dr
Test and Seminar Equipments	63,628.00			63628.00 Dr
A-2 Investments				
Fixed Deposits	305,500.00			305500.00 Dr
K U Affiliation Deposit	200,000.00			200000.00 Dr
RCUB FD (Lingaraj Angadi)	27,500.00			27500.00 Dr
A-3 Deposit				
K E B Deposit	19,866.00		✓ 3,810.00	P 23676.00 Dr
Telephone Deposit	2,499.00			2499.00 Dr
A-4 Advance				
Advance to Contractors				
H Siddappa	3,132,341.00	47,723.00		3084618.00 Dr
S M Patil	1,404,000.00			1404000.00 Dr
E M D and Security Deposit	3,292.00			3292.00 Dr
Advance to Staff				
K B Nargund	0	1500.00	1500.00	0.00 Dr
M J Hadagali	0	3,500.00	3,500.00	0.00 Dr
N R Savatkar	0	-	5,000.00	5000.00 Dr
N S Hiremath	10000	10,000.00	-	0.00 Dr
S B Girennavar	0	500.00	500.00	0.00 Dr
S J Majjagi	0	-	10,000.00	10000.00 Dr
S M Holi	0	10,000.00	10,000.00	0.00 Dr
S S Arahunashi	0	5,000.00	5,000.00	0.00 Dr
Other Advances				
Bank TDS	0.00 Dr	295.90	295.90	0.00 Dr
Contractors TDS	183,522.00	800.00	800.00	183522.00 Dr
A-5 Cash and Bank Balances				
Cash-in-hand				
Cash	229.50	130,763.20	130,545.00	11.30 Dr
Bank Accounts				
BDCC Bank CD A/c No. 54	1,743.71			1743.71 Dr
BDCC Bank SB A/c No. 103	2,402.00			2402.00 Dr
BDCC Bank SB A/c No. 104	2,248,869.00	335.00	281,060.00	2529594.00 Dr
BDCC Bank SB A/c No. 80	1,128.00			1128.00 Dr
BDCC Bank SB A/c No. 82	1,083.00			1083.00 Dr
BZRCM Bank CD A/c No. 2	134,379.81	2,643,197.40	2,636,737.00	127919.41 Dr



	Reading Room Fees		23,940.00	23940.00 Cr
	Test and Seminar Fees		51,300.00	51300.00 Cr
I-4	Interest on Bank			
	Bank Interest		53241.00	53241.00 Cr
I-6	Miscellaneous Receipts			
	Miscellaneous Receipt		500.00	500.00 Cr
	T C Fees		1,100.00	1100.00 Cr
A-8	Income & Expenditure			
	Income & Expenditure	8,429,068.98		
	Grand Total		38862249.26	38862249.26

0.00

PLACE: HUBLI

DATE :27/7/2021

UDIN:21029894AAAABC1487

As per books and accounts vide our report of even date attached



MURASHILLIN ASSOCIATES
CHARTERED ACCOUNTANTS

[Handwritten Signature]

PRINCIPAL

**E.L.E. Society's S.V.S. Bellubbi
Arts & Com College, Srirangatti.**

[Handwritten Signature]
V. F. MURASHILLIN PROP.

Membership No. 029894

Firm Regn No.004965S

[Handwritten Signature]

ACCOUNTANT



K.L.E. SOCIETY'S
SVS Bellubbi Arts & Commerce College (Aided Section), Saundatti
Balance Sheet as on 31st March, 2021.

Laibilities	Sch No.	Amount	Assets	Sch No.	Amount
K.L.E. Society	L-1	25,347,806.22	Fixed Assests	A-1	27,380,644.95
Specific Funds	L-2	325,072.00	Investments	A-2	533,000.00
Specific Grants	L-3	13,234,102.00	Deposits	A-3	26,175.00
Bank Borrowings	L-4	-	Advances	A-4	4,690,432.00
Deposits	L-5	352,599.00	Cash & Bank Balance	A-5	3,194,890.96
Scholarships	L-6	4,107.00	Institutional Balances	A-6	-
Other Payables	L-7	96,113.00	KLE Society	A-7	-
Fees & Development Fees	L-8	76,865.00	Income & Expenditure	A-8	11,748,016.31
Institutional Balances	L-9	8,136,495.00			
Total		47,573,159.22	Total		47,573,159.22

(0.00) As per books of Accounts vide our report of even date attached

For MURASHILLIN ASSOCIATES
 CHARTERED ACCOUNTANTS



(Signature)

V. T. MURASHILLIN PROP.
 Membership No. 029894
 Firm Regn No. 004965S

(Signature)

PRINCIPAL
 K.L.E. Society's S.V.S. Bellubbi
 Arts & Com College, Saundatti.

(Signature)
ACCOUNTANT

PLACE: HUBLI

DATE : 27/7/2021

UDIN:21029894AAAAABC1487

KLE Society's
SVS Bellubbi Arts & Com College (Aided Section), Saundatti
Schedules to & forming part of Income & Expenditure
for the year ending 31st March, 2021

Sch. No	Particulars	Amount
E-1	Salary to Staff	
	Aided Staff Salary	14,768,753.00
	Full Time & Part Time Lecturer	1,322,040.00
	Group Gratuity	32,967.00
	Honorarium Charges	15,000.00
	Management Contribution to PF	89,710.00
	Management Contribution to ESIC	40,170.00
	Pf Administrative Charges	9,854.00
	Total	16,278,494.00
E-2	Establishment Expenses	
	Audit Fees	10,000.00
	Advertisement	5,300.00
	Bank Charges	2,344.66
	Computer Maintenance	10,561.00
	Electricity Charges	122,849.00
	E Pay Roll Software	47,200.00
	Function and Festivals	18,567.00
	Insurance Charges	15,860.00
	LGB Meeting Allowance	800.00
	Miscellaneous Expenses	8,055.00
	Postage Charges	3,790.00
	Printing and Stationery	10,764.00
	Professional Fees	24,600.00
	Tally Renewal fees	2,200.00
	Telephone Charges	59,297.00
Travelling Expenses	1,890.00	
Web Site Expenses	2,714.00	
	Total	346,791.66
E-3	Departmental Current Expenses	
	Library Software Exp	✓ 6,500.00
	Total	6,500.00
E-4	Expenses Against Specific Fees	
	Association and Union Exps	48,121.00
	ID Card Expenses	2,070.00
	Chest Card Exp	7,250.00
	Gymkhana Exps	51,995.00
	Magazine Expenses	✓ 20,309.00
	Reading Room Exps	✓ 22,882.00
	Test and Seminar Fees Exps	40,802.00
	Total	193,429.00

5900 lrb

4899
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[Signature]
ACCOUNTANT

PRINCIPAL
 K.L.E. Society's S.V.S. Bellubbi
 Arts & Com College, Saundatti.



E-5	Repairs and Maintenance		
	Repairs To Electrification		✓ 4,093.00
	Repairs to Equipments		✓ 13,642.00
	Total		✓ 17,735.00
E-7	Remittance of Fees to Jt Account		
	Remittance of Fees to Govt		281,060.00
	Total		281,060.00
I-1	Grant		
	Aided Staff Salary Grant		14,586,200.00
	Total		14,586,200.00
I-2	Fees		
	Admission Fees		11,520.00
	Tution Fees (Joint A/c)		281,060.00
	Tution Fees (Management)		281,060.00
	Total		573,640.00
I-3	Specific Fees		
	Association and Union Fees		68,400.00
	Chest Card Fees		17,100.00
	Computer Lab Fees		49,125.00
	Gymkhana Fees		68,400.00
	I D Card Fees		17,100.00
	Library Fees		34,200.00
	Magazine Fees		42,750.00
	Medical Exam Fees		10,260.00
	Reading Room Fees		23,940.00
	Test and Seminar Fees		51,300.00
	Total		382,575.00
I-4	Interest on Bank		
	Bank Interest		53,241.00
	Total		53,241.00
I-6	Miscellaneous Receipts		
	Miscellaneous Receipt		500.00
	T C Fees		1,100.00
	Total		1,600.00


ACCOUNTANT


PRINCIPAL
K.L.E.Society's S.V.S.Bellubbi
Arts & Com College, Saundatti.



K.L.E. SOCIETY'S
SVS Bellubbi Arts & Com College (Aided Section), Saundatti
Income and Expenditure Account for the year ending 31st March, 2021.

Expenditure	Sch No.	Amount	Income	Sch No.	Amount
Salary to Staff	E-1	16,278,494.00	Grants	I-1	14,586,200.00
Establishment Expenses	E-2	346,791.66	Fees	I-2	573,640.00
Departmental Expenses	E-3	6,500.00	Specific Fees	I-3	382,575.00
Expenses Against Specific Fees	E-4	193,429.00	Interest on Bank Accounts	I-4	53,241.00
Repairs & Maintenance	E-5	17,735.00	Rent	I-5	-
Depreciation	E-6	-	Miscellaneous Receipts	I-6	1,600.00
Remittance of Fees to Govt.	E-7	281,060.00	Excess of Expenditure over Income	A-8	1,526,753.66
Total		17,124,009.66	Total		17,124,009.66

As per books of Accounts vide our report of even date attached
For MURASHILLIN ASSOCIATES
CHARTERED ACCOUNTANTS

PLACE: HUBLI

DATE: 27/7/2021

UDIN: 21029894AAAABC1487

PRINCIPAL

K.L.E. Society's S.V.S. Bellubbi
Arts & Com College, Saundatti.



(Signature)

V. T. MURASHILLIN PROP.

Membership No. 029894

Firm Regn No. 0049655

(Signature)
ACCOUNTANT